Physical Valuation of Railroads to Be Finally Ad-

THE SITUATION IN VIRGINIA

Interstate Commerce Commission , Takes Up Question of Limit-

money. Chairman Knapp, upon another occasion, when the attorney for a rail-road was making a poor mouth to the effect that they were not allowed to make permanent improvements out of operating expenses on the one hand, and on the other were forbidden by the State of Texas to issue any more bonds, asked him if he did, not think it about time that the stockholders were assessed a little for building permanent improvements.

Holding Ruilroads Down. Holding Railroads Down.

These two questions are indicative of a disposition on the part of the interstate Commerce Commission, which is becoming more apparent every day, of holding the reliroads down to legitimate financing. There is no doubt but that they are working along lines looking to the making of the stocks and bonds of railroads in the future conform with the actual value of the roads and equipment. Senator Tillman delivered a speech two years ago in which he quoted extensively from one of the best engineers in the United States, who had neers in the United States, who had figured the actual cost of a replacement of the properties of several representative railroads at prices then prevailing, with the result that he found that in no instance was the actual

Signed the actual cost of a replacement of the properties of several expression tative railroads at prices then prevailing, with the result that he found that in no instance was the actual value more than one-half what the stocks and bonds represented.

If bond and stock issues in the future are held down to the actual cost of the properties, it will inevitably lead to a new system of railroad financing.

Trick Commonly Played.

(Many railroads to-day have a trick of building permanent improvements and making permanent betterments and charging it up to operating expenses. It was brought out in a recent hearing that one read had spent \$2,060,000 in permanent improvements, charging the same to operating expenses. Other roads have taken track-tage laid with sixty-pound rails and on the ground, and have torn up the track, laid new eighty-pound rails and on the ground, and have torn up the track, laid new eighty-pound rails and on the ground, and have torn up the track, laid new eighty-pound rails, and yet every cent of it was charged to the prosent director of st. Francis Industrial School, Eddington, Patting Repertured to the whole line, increasing its value to the extent of millions of dollars, and yet every cent of it was charged to the properties of the extent of millions of dollars, and fret every cent of it was charged in evering up finet earnings greater than could be finade from "reasonable" raies. It is this sort of thing that has led the commission to demand a uniform system of accounting, so that it could be fined from "reasonable" raies. It is this sort of thing that has led the commission to demand a uniform system of accounting, so that it could be fined properties and the control of the second of the country of the railroads are doing. It is going to try to force the roads for the railroads are doing. It is going to try to force the roads for the railroads are doing. It is going to try to force the roads of the country of the roads are doing. It is going to try to force the roads of the roads are doi

How to Fool a Lazy Liver with Artificial Exercise

that there will have to be some guide by which to ascertain the reason-ableness of a rate. It is believed that the next-Congress will take steps in the nort. Congress will take steps in that direction. There are many conservative Senators and Representatives who believe that such legislation will have to be passed. The fact that this accords with the views of the President makes it certain that a strong effort will be made to have a physical valuation of the railroads made. A suggestion was recently made by Attorney-General Cromwell, of Oklahoma, in the course of an argument before the commission, that has commended itself to many thinking men. He said that the railroads are as poor as Job's turkey when the assessor is around, but as rich as Croesus when it comes to a basis for ratemaking.

BY WALTER EDWARD HARRIS.
WASHINGTON, D. C., July 6.—Two
Questions put by members of the interstate Commerce Commission to attorneys for the railroads in the course of a recent argument show that a Dew order of inance will have to bottain if the views of the commission-creates are carried out.

There are the statement was made

He suggested that there ought to be a value fixed, letting the railroads hand in the fixed party for purposes of taxation and for rate-making. This would keep the railroads from placing their values too low. And they would make rates too low since it would make their taxes too big. There are those who obtain if the views of the commission-create the statement was made.

Situation in Virginia. He suggested that there ought to be

bew order of fluance with lave to obtain if the views of the commissioners are carried out.

In one case the statement was made by a railroad attorney that his line was bonded at so much per mile. Asked by Commissioner Prouty what the line was worth, he replied, giving the same figure as that at which it was bonded. To this Commissioner Prouty asked:

"Do you mean to say that when a gailroad is bonded up to its actual value it ought to pay more than operating expenses over and above the interest on these bonds?"

Upon being assured by the attorney that he thought the stockholders ought to have something, even under the conditions laid down in the question, Commissioner Prouty remarked that the stockholders ought to have something, even under the conditions laid down in the question, Commissioner Prouty remarked that that would be a way for men to get more than reasonable returns for their money.

Assor, of Mississippi, made their first appearance with a duet. The "Anvil Chorus" was well performed by Goldens Cuffee, Anna Lee and Bessie Curitis, while the choir so pleased the audience with its rendering of "Call John" that they were abliged to repeat it. With the allegorical drama, "The War of the Roses," and several selections from the hand of St. Emma Industrial and Agricultural College, closed the first part of the program.

sprong and the barriely quantitative for the production of the pro

A Special in Ribbons

1,500 yards All Pure Silk Taffeta and Messaline Ribbons, 6 inches wide. All colors. A big value

Titler & Rhoads Cream Storm Serge, 59% An all-wool fabric, 37 inches wide, suitable for

Mail orders filled at advertised prices. We prepay forwarding charges on mail orders of \$5 from the Virginias Carolinas when accompanied by cash.

An all-wool fabric, 37 inches wide, suitable for separate skirts or entire suits. Very fashionables

Women's Summer Suits, to \$22.50, Now \$5.75

A clearing-up sale of Brilliantine, Panama, Cheviot, Broadcloth and Fancy Mixture Suits, Eton, Pony and a few Jumper styles, in white, gray, navy, black and fancy stripes and checks.

While the various assortments are broken in sizes you'll find a general line of sizes at the price, and you'll also find the biggest bargains in lightweight wool Suits ever offered for sale in Rich-

Black and Fancy PANAMA SUITS, WHITE VOILES, WORSTEDS and CHECKED TAFFETA SILK SUITS,

Odd sizes in each lot, but a good assortment in the

Former Prices \$22.50 \$10.98 to \$35, Now . . .

Wash Suits New and Handsome \$8.98 and \$10.98

The JAMESTOWN TOURING SUIT is the very latest creation in Summer Wash Suits, and it's a beauty. Tan Galatea Cloth, in short, tight-fitting coats, or the longer pony coat style. Coat trimmed with stitched strappings; long sleeves and cuffs; full plaited skirt. Short Coat Suits, \$8.98; Pony Coat style, \$10.98.

Linen Crash \$10.98 Khaki Cloth \$10.98

Coarse, all-linen crash; coats made 3-button cutaway in front, with a semi-tight fitting back, long sleeve with cuffs; full plaited skirt, Launders beautifully. Very good value, \$10.98.

Extra Good Muslin Underwear

The sales of Muslin Underwear are increasing every day over last year's record, which was our banner year in this de-

"Success" is only another name for giving the best of values and always having what people want.

Gowns, nainsook, empire style, chemise neck, short sleeves, Val. lace trimming, \$1.50.

Gowns, nainsook, round neck, chemise style, round voke effect of three rows Val. lace, lace edge, neck and sleeves, \$2.50.

Pettleonts, good quality cambric, top, deep lawn ruffle, three clusters of six fine tucks, deep hem, \$1.19. Petticents, cambric top, lawn ruf-fle, three clusters of four fine tucks, deep ruffle of Swiss embroidery, \$2. Chemise, good nainsook, round

neck, trimmed with one band of torchon lace insertion, beading, ribbon and lace edge, \$1. Chemise, good nainsook, round

Val. lace insertion and edge, \$2. Drawers, nainsook, umbrella ruf-fle of lawn, cluster of four fine rucks above the ruffle, two hem-stitched tucks in ruffle, Swiss edge

Corset Covers, good naingook, three rows Val. lace insertion, lace edge and beading on neck, \$1. Corset Covers, good nainsook, full front, one row Swiss insertion around neck, beading, ribbon and Swiss edge, fine tucks at waist, \$1.50.

Some Handsome Pieces in Quadruple Silver Plate

Many pretty and useful gifts may be found among our as-

Without boasting we may say that the collection is unequalled in this city for beauty, variety and moderate prices.

Gravy Ladles, World brand, grape | Salad Sets, \$2.25. Cold Ment Forks and Cream La-

Cream Sets (sugar scoop, butter

Ice Cream Sets (knife and six spoons), \$3.50.
Soup Sets (one ladle and six

Summer Blankets

Gray and Tan Blankets, 66x 80 inches-The very thing for summer camping parties—the proper weight, size and price.

Cow Hide Suit-Cases,

There's a big demand for them at the price, and well worth the money they are; 24-inch size, linen lined, good brass lock and bolts, \$2175.

Keratel Suit-Cases, 22-inch size, inside straps, good brass lock and bolts; reinforced corners; water-proof, \$1.75.

Good Trunks for \$2.75 ea

Good not only for service, but neat in appearance; well built in every way.

30-inch size, canvas covered, iron bound and bottom, good brass lock,

34-inch Canvas Covered Trunk, double strap, good brass lock, \$4.25.

Summer Curtains

Madras Curtains, 3 yards long, all colors, beautiful ef-

One dollar is the price nearly everywhere. Our prices, 75c and 8gc.

Snowfinke Curiains, in beautiful colorings, heavily fringed top and bottom, \$1.50, \$2 and \$2.50.

White Bed Quilts

Values that You'll Appreciate

There's one in particular at \$1.50 that equals in quality and style any ordinary \$1.75 Quilt on the

Heavy white cotton, nicely hem-med, 78x88 inches, \$1.50. Another excellent Quilt at \$1.50 is 80x88 inches in size, with fringed and cut corners.

\$2.50 and \$2.98 \$ 1.98 Silk Parasols, -

Clearing-up time has come for Parasols, although there's been very little hot weather,

We bought for the weather that should have been here. Big variety of all the popular colors and styles of the season.

Our \$3.50 and \$3.98 Silk Parasols are now \$2.98. The \$5, \$6 and \$7.50 Parasols are now \$3.50.

\$1.00White Linene 79c Parasols, - - - 79c

It's a "white" summer, and you'll a long while to find as good a specimen of a Parasol as ours at 70c.

White Long Cloth \$1.45 and \$1.59 Per Piece of 12 Yards

Regular Prices \$1.75 and \$1.90

Two cases just received—the 12 yards are in two piecesinstead of one-hence the reduction in price.

Nos. 300 and 350 Long Cloth, which as you know sells for \$1.75 and \$1.90 per piece. To-morrow's prices, \$1.45 and \$1.50.

Mercerized Damask, Satin Finish, 39c, 50c, 59c, 65c Yard

There's not one of the four values quoted but what usually sells for a higher price than we are asking.

American weave, 58 inches wide, 30c yard. Bost German weaves, 58, 64 and 72 inches wide, 50c, 50c and 65c yard. Napkins to match, 70c and \$1.10 adozen.

Three Big Towels, \$1.00, \$1.50, \$2.00 doz.

Hemmed Huck Towels—
all that a jobber had of
this particular lot. We
got 'em at a sacrifice.
Especially good Towels
for hotel use,

One hundred dozen to
Sell at \$1.50 a dozen. A
small lot for an imporcured the Towels under
price.

\$1.00 Dozen \$1.50 Dozen

\$2.00 Dozen

Colored Linen Suitings

15c, 19c, 25c, 39c, 50c Yard

Most popular fabric this season for wash dresses is Colored We've sold double the quantity this year over any previous

Our stock is complete with all the desirable shades, such as

brown, light blue, French blue, pink, heliotrope, champagne and

New Carpets, 75c and 90c yd

Tapestries in all colors and the prettiest combinations you

Patterns to suit any room in the house-the 90c grades have borders to match. 'Twill certainly pay you to purchase Carpets or Rugs this month, as the new arrivals are certainly by far the handsomest

Special Values Tapestry Brussels Rugs \$15

\$15 is the price, but \$18 is the value. All colors in Oriental and floral patterns, medallion and allover effects, \$15.

Axminster Rugs, 9x12 feet, Oriental patterns, all colors, \$25.

Women's Hosiery: Miller & Rhoads' Goods Guaranteed to Wear.

We'll replace any Stockings mentioned below that are not satisfactory.

When WE SAY a Stocking is full fashioned we mean that there's no seam over the toe. Our Black Medium Weight Cotton Hose, with double sole and split foot, at 25c pair, are full fashioned Stockings, made by the best mill in America. Also, Black Gauze Cotton and

Black Gauze Lisle at the same price-25c.

of silk. Full fashioned

YATES ACQUITTED OF SERIOUS CHARGE

Was Accused of Perjury and Attempt to Blackmail Saloonkeeper.

turned over by the Mayor, wrote that the charges against Mr. Palmer had been investigated and had not been sustained. Palmer had testified that the saloon was closed on the day in Attorney H. M. Smith appeared for Mrs. Baab and Attorney George E. Wise for Yates.

[Special to The Times-Dispatch.] SALISBURY, N. C., July 6,-Ex-



BY THE MILLIONS

The Clay of the Old Common-

The said road divides the property for at least seven miles.

In conjunction to the valuable clay deposits, etc., the Virginia Clay and Material Company purchased the exclusive Virginia right for the manufacture of bricks. The Flower process, which takes the sand from the hills and the clay from the ground, and without burning, produces the hardest, strongest brick made.

wealth to Be Converted Into
Much Gold.

The clay beds of Virginia, which have laid undeveloped for years, are destined to become as valuable as the coal deposits which have made the

OPPOSE SMITH

Talk of Madison Ward Alder-

man for City Ser-

geant.